|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Charter Number |  | | | |
| Credit Union Name |  | | | |
| Examiner |  | | | |
| Net Worth Category |  | | | |
| End Date of Plan |  | | | |
|  | | | | |
| **If you answer no to any question, deny the plan or work with the credit union to**  **resolve the issue(s) within the required timeframe.** | | | | |
| **Does the NWRP/RBP contain the following information:** | | **YES** | **NO** | **N/A** |
| 1. Quarterly timetable showing net worth reaching "adequately capitalized" and remaining so for four consecutive quarters (Note - Complex CUs should also include the RBNW requirements) | |  |  |  |
| 2. Projected amount of earnings transferred to regular reserves for each quarter of the NWRP/RBP. (Note - To make an earnings transfer, the CU must show positive net income for the quarter. If they project a loss for the quarter, the earnings transfer would be $0. The plan then serves as an earnings transfer waiver for that quarter.) | |  |  |  |
| 3. Explanation of how CU will comply with mandatory and discretionary supervisory actions | |  |  |  |
| 4. Explanation of the types and levels of activities in which the CU will engage. | |  |  |  |
| 5. Pro forma financial statements for a minimum of two years, or the length of the plan. | |  |  |  |
| 6. Explanation of steps CU will take to correct unsafe or unsound practices/conditions if CU reclassified to a lower NW level. | |  |  |  |
| 7. RBP only - Provide any address changes made since the original business plan approved. | |  |  |  |
| 8. Include a signature page with at least two board officials' signature. | |  |  |  |
|  | | | | |
| **Does the plan meet the following criteria:** | |  |  |  |
| 1. Addresses all items listed above. | |  |  |  |
| 2. Based on realistic assumptions and is likely to succeed in building the CU's net worth. | |  |  |  |
| 3. Would not unreasonably increase the CU's exposure to risk. | |  |  |  |
|  | | | | |
| **Comments:** | | | | |